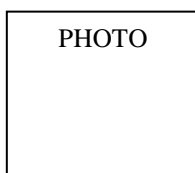


LIFE INSURANCE CORPORATION OF INDIA
(Established by the Life Insurance Corporation Act, 1956)

Pradhan Mantri Vaya Vandana Yojana (Modified-2020) (UIN: 512G336V01)
Plan No. 856



For Office use only

Branch Office Divl. Office.....

Inward No:..... Date:.....

Proposal No:..... Amt of Deposit:.....

BOC No.....Date:.....

To be filled in by Agent / POSP-LI:

1. D.O./C.L.I.A/CO(Chief Organiser) Code No./ POSP-LI/ Mentor code & Mobile number.....
2. Agent's/Specified Person's/DSA's/Sup.Agent's Name, Code No & Mobile number:
3. Licence No.
4. Date of Expiry

(All answers to be filled in legibly. Answers must be given in words. Strokes of pen or dots or dashes will not be accepted as replies. (✓) **Tick wherever applicable**).

1. (a) Name in full of the proposed Pensioner, i.e. the person on whose life, pension payments depend:

(b) Name in full of the father of the proposed Pensioner: _____

(c) Sex: Male/Female/Third Gender

(d) Nationality: -----

(e) Present Address: Address to which communications are to be sent

(f) Permanent Address (if different from the above (e))

Telephone : (i) Office:----- (ii) Residence:-----

Mobile no.: ----- E-mail ID:-----

(g) (i) Date of Birth: ----- (ii) Age at last birthday: -----

(iii) Place of Birth: ----- (iv) What proof of age is being furnished with the proposal: -----

2. Description of the Pension:

(a) Please state either the

(i) Purchase Price (rounded off to nearest rupee) Rs. -----

OR

(ii) Amount of pension instalment Rs. -----

Amount of Deposit:..... Cheque / DD No..... Date:.....

Drawn on:.....

(b) Mode of pension instalments to be paid: Yearly/ Half-Yearly/ Quarterly/ Monthly

(c) Policy term: 10 years

3. (A) Personal details:

(a) Are you an Income Tax Assesse: Yes/ No

If yes, provide PAN: -----

(b) Aadhaar No.:

(c) Whether you have taken any other policy under this plan and/ or under Pradhan Mantri Vaya Vandana Yojana with UIN: 512G311V01 and UIN: 512G311V02 ? Yes/ No

If yes, kindly furnish, details of other policies including proposals under consideration under this plan and under Pradhan Mantri Vaya Vandana Yojana with UIN 512G311V01 and UIN: 512G311V02 taken by you:

Sr. No.	Proposal No./ Policy No.	Purchase Price	Amount of Pension	Mode of Pension Payment
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Note: Total amount of Purchase Price under all the policies allowed to a senior citizen under this plan and under Pradhan Mantri Vaya Vandana Yojana with UIN: 512G311V01 and UIN: 512G311V02 not to exceed Rs. 15 Lakhs.

(B) Particulars of Bank A/c.:

(a) Bank Name: _____ Branch Name: _____

Address: _____

(b) Account Type- (Saving Bank Account/ Current Account): _____

(c) Account No. (as appearing on the Cheque Book): _____

(d) Whether Aadhaar no. is linked to Bank Account mentioned in (c): Yes/ No

(e) IFSC code no. of the bank and Branch Name appearing in the cheques issued by the bank -----

(Enclose a photocopy of the cheque leaf displaying the name of account holder or first page of the bank passbook giving information of name of the account holder, bank account no. and IFSC code no. etc.)

4. (a) Nominee(s) of the proposed Pensioner to whom Purchase Price is to be refunded under the policy in case of death of the proposed Pensioner.

Nominee(s) Name	Nominee's Age	Percentage Share	Relationship to the Pensioner	If Nominee is minor appointee's full name, age and address	Relationship to the nominee	Appointee's signature as a token of consent

5. Are you registered for LIC's Portal: Y/N

If yes, give Customer ID _____

If not, Please visit our site www.licindia.in and register yourself with LIC Portal after completion of this proposal to avail the benefit of e services.

✓

1 / 4 Signature of the proposed Pensioner

DECLARATION

I, do hereby declare that the foregoing statements and answers are true in every particular including the age at entry and amount of purchase price under all the policies under this plan, and all the policies taken under Pradhan Mantri Vaya Vandana Yojana (with UIN 512G311V01 and UIN: 512G311V02). I do agree and declare that the foregoing statements and this declaration shall be the basis of the contract of pension between me and the Life Insurance Corporation of India. In case of fraud, misrepresentation and suppression of material facts the policy contract shall be void and all claims to any benefit in virtue of this policy shall be subject to the provisions of Section 45 of Insurance Act, 1938 as amended from time to time.

Notwithstanding the provision of any law, I authorize the Corporation to share the information pertaining to my proposal to any Authorised Organisation / Institution / Agency / and Governmental / Regulatory Authority for the sole purpose of investigation / risk mitigation / fraud control and/or claim settlement.

I, hereby, further declare that the particulars of bank account and Aadhaar details given above are correct and complete. If the transaction is delayed or not effected at all for the reasons of incomplete or incorrect information, I would not hold the user institution responsible.

I am aware that Pradhan Mantri Vaya Vandana Yojana, in which I am investing my funds is a pension scheme subsidized by the Government of India and as per Government directive, I may be required to furnish proof of possession of Aadhaar number or undergo Aadhaar authentication for receiving benefits under the scheme.

I hereby, further declare that for all policies taken under Pradhan Mantri Vaya Vandana Yojana (Modified -2020) and under Pradhan Mantri Vaya Vandana Yojana (with UIN:512G311V01 and UIN: 512G311V02), by me along with this current proposal, the amount does not exceed the maximum purchase price of Rs. 15 Lakhs.

Dated at on the day of 20

Signature of Witness

Name of Witness

Occupation

Address

.....

✓

2 / 4 Signature of the Proposed Pensioner

1. Declaration by the person filling in the form (In case form is filled up/signed in a language different from that of the Proposal Form or in case the proposer is person with disability (PWD) where he/she is not able to fill the proposal form himself/ herself.)

"I hereby declare that I have fully explained the above questions to the proposer and I have truthfully recorded the answers given by the proposer and proposer has affixed the thumb impression/ signature as below after fully understanding the contents thereof."

Name of the Declarant: _____

Signature: _____

Address of the Declarant: _____

"I certify that the contents of the form and documents have been fully explained to me by (Name, Designation, occupation) Mr. / Mrs.: _____ and I have understood the significance of the proposed contract.



Signature or Thumb impression of the Proposed pensioner

3 / 4

2. In case the proposed Pensioner is illiterate:-

The thumb impression of the proposed Pensioner should be attested by a person of standing whose identity can easily be established, but unconnected with the Corporation and this declaration should be made by him.

I hereby declare that I have explained the above questions and contents of the proposal form to the proposed Pensioner in language and that I have read out to the Proposed Pensioner the answers to the questions dictated by the Proposed Pensioner and that the proposed Pensioner has affixed his/her thumb impression to the proposal form after fully understanding the contents thereof.

Name of the Declarant
.....
Address of the Declarant
.....
.....
.....

.....
Signature

Section 45 of the Insurance Act, 1938

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud :

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and the materials on which such decision is based.

Explanation I - For the purpose of this sub section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy :

(a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true;

(b) The active concealment of a fact by the insured having knowledge or belief of the fact ;

(c) Any other act fitted to deceive ; and

(d) Any such act or omission as the law specially declares to be fraudulent.

Explanation II – Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intension to suppress the fact or that such

mis-statement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation: A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be agent of the insurer.

- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation – For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.'

Section 41 of the Insurance Act, 1938

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



Signature or Thumb impression of the Proposed Pensioner

4 / 4

..... **Signature of the Agent/ POSP-LI**

Agent's/ POSP-LI Report

- (a) How long do you know the proposed Pensioner? _____
- (b) What is the approximate age of the proposed Pensioner in your opinion? _____
- (c) Do you recommend the acceptance of the Proposal? _____
- (d) Have you explained fully the terms and conditions of the plan to the proposed Pensioner? _____
- (f) Whether the proposed Pensioner or his/ her spouse/ dependents have taken out this policy previously? or is any simultaneous proposal under consideration? Yes / No
If yes, furnish (i) Policy/ Proposal No. and Name _____
(ii) Amount of Pension _____
(iii) Mode of Pension _____
(If the above space is inadequate, please submit details in a separate sheet duly signed.)

I am satisfied with the identity of the party and on the basis of my independent enquiries, I hereby declare that the foregoing statements are true and correct to the best of my knowledge and belief.

Further, I declare that the above proposal is secured by me and that I have fully explained the contents of the proposal form to the proposed Pensioner Mr/ Mrs/ Ms. _____.

Dated at..... on the..... day of..... 20

.....
Signature of the Agent/POSP-LI